



NATIONAL POWER CORPORATION

09 November 2022

MR. FERNANDO V. BARREIRO
Managing Director
GATES ASIA, INC.
Unit 8Q Cyber One Bldg. 11 Eastwood Ave Eastwood City
Bagumbayan, Quezon City, Metro Manila
Tel. No.: (028) 570-4318/ Fax No. (028) 451-1429

SUBJECT : NOTICE OF AWARD

Dear Mr. Barreiro:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award is hereby served to **GATES ASIA, INC.** for having submitted the Single Calculated and Responsive Bid (SCRB) for the Rehabilitation and repair of Transformer Monitoring and Control System (TMCS) of Agus 4 HEP Units 1, 2 under PR No. MG-A5M22-236, in the total contract amount of Nine Million Eight Hundred Ninety Eight Thousand Five Hundred Sixty Pesos (PHP9,898,560.00) Only. /

You are hereby required to secure and submit to the Procurement Services Section, Logistics Division (PSS-LD), the Performance Security in any of the following forms within three (3) days from the date of receipt of the copy of this Notice of Award for review of Finance Division (FD).

- a) Cash, Cashier's/Manager's Check, Notarized Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit Issued by a Universal or Commercial Bank, Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand issued by a surety or insurance company duly accredited by the Insurance Commission or authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price;
- c) Any combination of the forgoing proportionate to share to form with respect to the total amount of security.

Likewise, you are to secure the Certificate of Acceptable Performance Security from FD within eight (8) calendar days from receipt of the copy of this notice and submit the same to PSS-LD.

For any clarification, please proceed to the PSS-LD, Admin. & Finance Department, NPC-Mindanao Generation, Maria Cristina, Jligan City from 8:00 AM to 5:00 PM, Monday to Friday.

Very truly yours,

Atty. Romero P. Pacilan
ATTY. ROMERO P. PACILAN
Department Manager
Administration and Finance

RECEIVED BY: *Noel V. Gonzales* / Nov. 11, 2022
(Supplier's Representative)

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